

PRESS RELEASE

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“Wolf of Wall Street” Image Puts People Off Stock Market Investment – EPOS research shows (VIDEO)

- 8,402 individuals surveyed in 11 countries by EPOS economic research center
- Shareholders seen as greedy, gambler-like and selfish

Bonn, Mannheim, Germany, 05.07.2023 – **People have a very negative image of stockholders: using surveys conducted in eleven countries, new EPOS economic research shows that a large majority of respondents views stockholders as greedy, gambler-like, and selfish, particularly in Germany and the Netherlands. This result helps to explain why the fraction of people that invest in the stock market remains puzzlingly low around the world. The economists further show that people’s views causally influence investment decisions and matter for participation more than other factors such as risk tolerance or knowledge of how the stock markets work.**

WATCH the VIDEO: <https://tinyurl.com/hx7zxfaf>

DOWNLOAD the PAPER: <https://tinyurl.com/2trh4ut6>

About EPOS economic research

Established in 2018, [the Collaborative Research Center Transregio 224 EPOS](#), a cooperation of the universities Bonn and Mannheim in Germany, is a long-term research institution funded by the German Research Foundation (Deutsche Forschungsgemeinschaft, DFG). EPOS addresses three key societal challenges: how to promote equality of opportunity; how to regulate markets in light of the internationalization and digitalization of economic activity; and how to safeguard the stability of the financial system.

Press Contact

econNEWSnetwork

Sonja Heer

Tel. + 49 (0) 40 82244284

Sonja.Heer@econ-news.de